

**Little Rock** (HEADQUARTERS) 200 River Market Ave, Suite 300 Little Rock, AR 72201 501,376,6555 **Bentonville** (BRANCH) 805 S Walton Blvd, Suite 123 Bentonville, AR 72712 479.271.6118

# INDUSTRIAL BUILDING FOR SUBLEASE 1601 Hwy 49B, Paragould, Arkansas









### **Property Understanding**

### OVERVIEW

Offering	For Sublease
Lease Rate/Type	\$4.75/SF/YR   Absolute Net
Address	1601 Hwy 49B
City/State	Paragould, AR 72450
Property Type	Manufacturing/Warehouse
Building Size	±408,667 SF (±8,000 SF Office)

See next page for additional building details.

### PROPERTY HIGHLIGHTS

- Modern industrial facility with a durable and functional exterior
- The structure is composed of concrete tilt-up walls in key areas. providing stability, fire resistance, and insulation, while the metal panel siding adds a lightweight, cost-effective, and weather-resistant finish
- New roof and LED lighting conversion in 2018
- With the 5th lowest utility costs in the state, operational expenses for power are lower than in many other regions
- The facility is close to downtown, a nearby community airport, and a rail spur with significant recent investment
- New housing projects nearby make the location more attractive for employees
- Learn more about why Paragould is the perfect place for business growth and innovation here





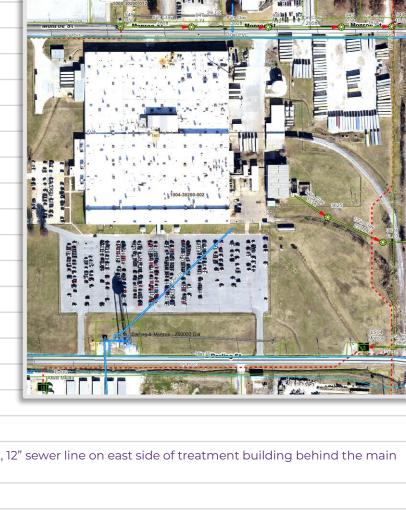




### **Building Details**

<b>Building Size</b>	±408,667 SF (±8,000 SF Office)	
Number of Buildings	6 (plus 7 ancillary structures)	
Lot Size	±45.44 Acres	
Year Built/Renovated	1970/1994/1999/2015/Office Renovated in 2022	
Parking	788 parking spaces, parking lot replaced in 2021	
Roof	Replaced (office area and north side of main plant only) in 2021	
Crane	3 functioning overhead 10T cranes	
Ceiling Height	25' – 30'	
Column Spacing	40' x 50'	
Doors	13 dock doors, 3 floor level doors	
Floor Material	Concrete	
Heating	Yes	
Air Conditioning	No, but fresh air in production area	
Floor Material	Concrete	
Electricity	Paragould Municipal Utility	
Water	Paragould Municipal Utility	
Telecommunications	AT&T	
Natural Gas	Yes	
Sewer	Yes; 8" sewer line on north side of building across Monroe Street, 12" building	

Yes; Sprinkler Type Wet, excluding chemical storage area



**Fiber** 

**ISO Rating** 

**Fire Protection Sprinklers** 

Yes (ATT)

ISO 9001







## **Building Summary**



Building	Square Feet	Year Built	Framing	Exterior Walls	Roof Material	Sprinklered	HVAC	Doors
1. Main Plant and Offices	±395,725	1970	Steel (wide flange)	Metal Panels	TPO	Yes	Individual Units	13 dock doors, 3 floor level doors
1. Office (included in above SF)	±8,036	2022 (Renovated)	Concrete (CMU)	Concrete (tilt up)				
2. Paint and Oil Storage Building	±2,328	1970	Steel (I Beam)	Metal Panels	TPO	Yes	Individual Units (Heat Only)	
3. Air Stripper Building	±2,800	1994	Steel (I Beam)	Metal Panels	Standing Seam Metal	Yes	Individual Units	Single Dock
4. Waste Treatment Building	±10,240	1999	Steel (I Beam)	Metal Panels	Standing Seam Metal	Yes	Individual Units	Single Roll up
5. Air Gas Building	±506	1999	Steel (I Beam)	Metal Panels	Standing Seam Metal	Yes	Individual Units	Single Roll up
6. Pallet Storage Building	±1,700	2015	Steel (I Beam)	Metal Panels	Standing Seam Metal	No	No	No





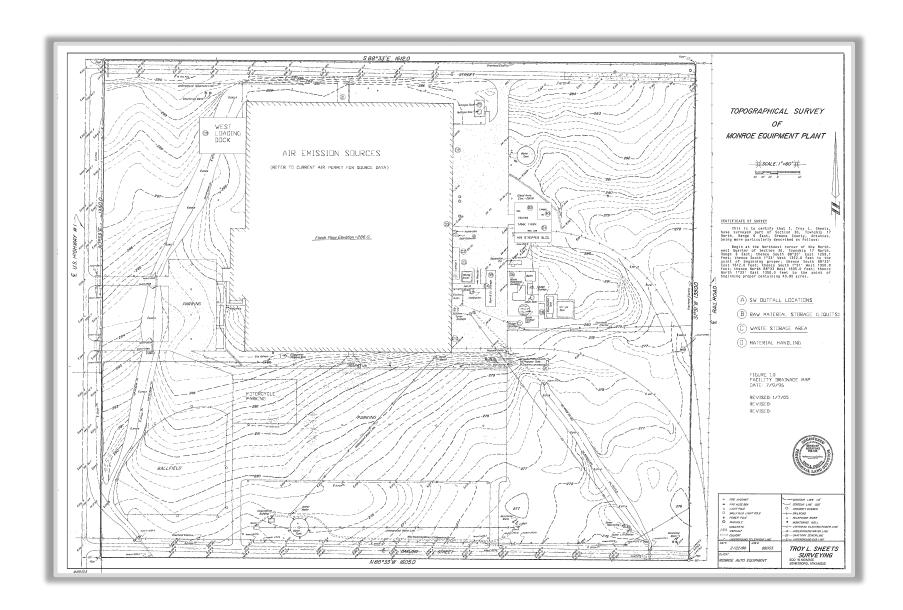
## **PARCEL MAP**







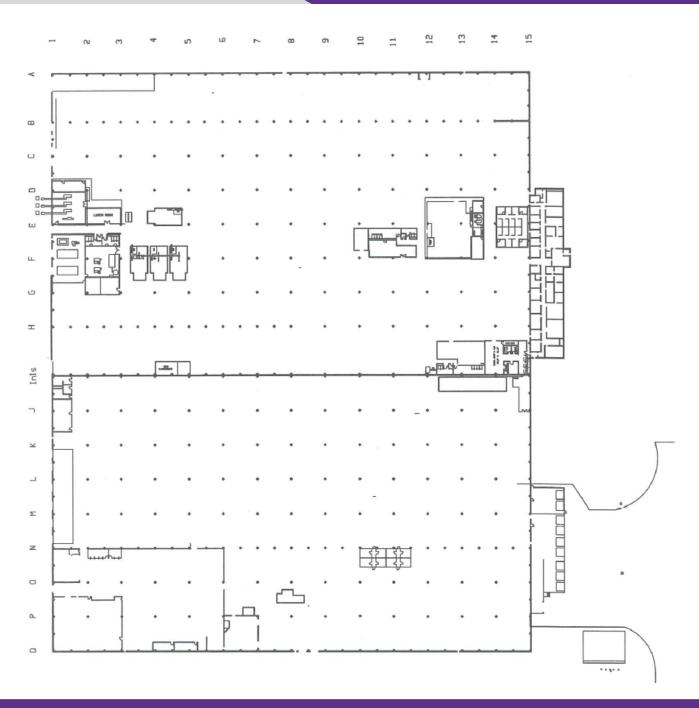
# **PARCEL SURVEY**







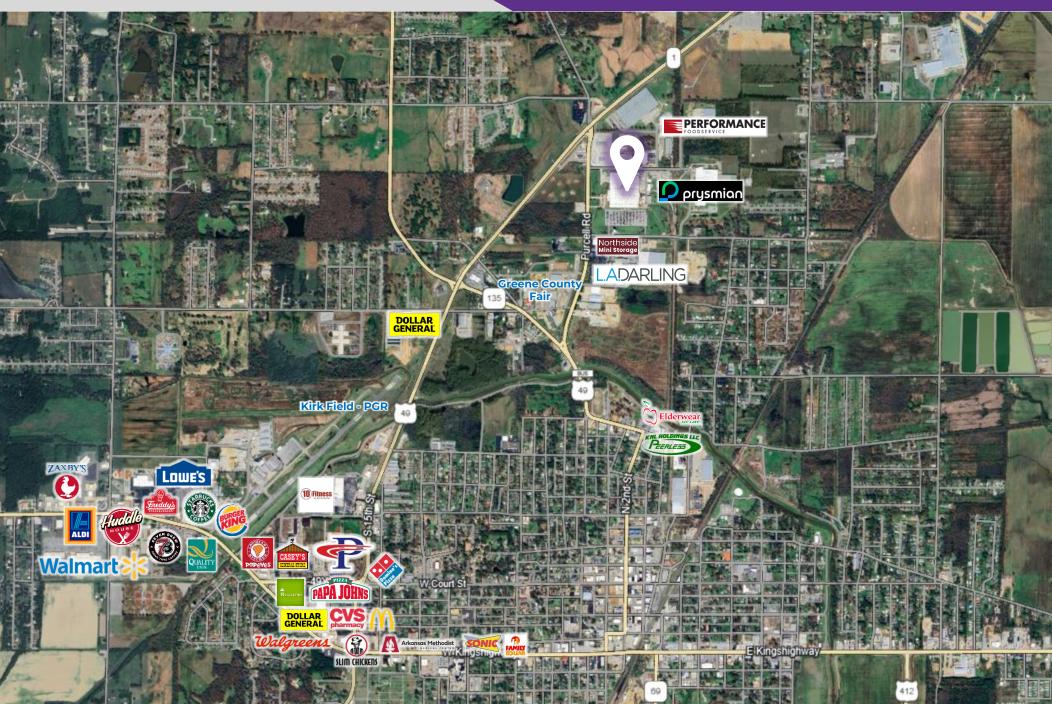
# **FACILITY LAYOUT**







# **MARKET MAP**







# **EXTERIOR PHOTOS**











# **INTERIOR PHOTOS**

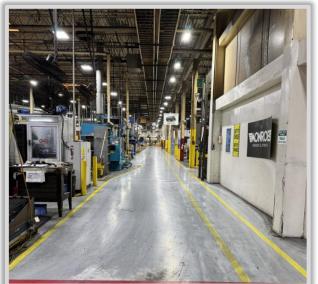
















### **MARKET OVERVIEW**

## Paragould, Arkansas









As of 2024, Paragould, Arkansas, has an estimated population of 30,808, reflecting a steady growth rate of approximately 0.94% annually since the 2020 census, which recorded 29,656 residents.

Paragould has demonstrated a commitment to fostering economic growth through strategic initiatives. The Economic Development Corporation of Paragould collaborates with local entities to ensure the availability of essential resources such as land, buildings, infrastructure, and workforce training (City of Paragould). In line with these efforts, the city has undertaken projects like the construction of a new farmers market pavilion near the historic downtown power plant. This initiative aims to stimulate local commerce and enhance community engagement (Arkansas Money & Politics).

The city has adopted the *Discover Paragould 2042* comprehensive plan, aiming to modernize zoning codes to support quality growth, economic development, and an enhanced quality of life (Discover Paragould 2042). This forward-thinking approach reflects the community's resilience and commitment to fostering a conducive environment for business and economic prosperity.

DEMOGRAPHICS*	<b>3 MILES</b>	<b>5 MILES</b>	10 MILES
Population	22,636	31,838	43,092
Households	8,801	12,308	16,633
Average Age	38.3	38.8	39.4
Average Household Income	\$60,769	\$65,531	\$68,524
Businesses	588	769	893

\*Demographic details based on property location







### **THANK YOU**

# CONNECT



- www.mosestucker.com
- info@mosestucker.com
- 200 River Market Ave, Suite 300, Little Rock, AR 72201



#### Fletcher Hanson

Principal, Executive Vice President & Principal Broker fhanson@mosestucker.com

#### John Martin, CCIM

Principal & Vice President of Brokerage imartin@mosestucker.com

#### **Adam Jenkins**

Brokerage *Associate* ajenkins@mosestucker.com

Joe Siglin, MCR, CCIM

Principal isiglin@cresa.com

### **Harrison Shipp**

Senior Advisor hshipp@cresa.com

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